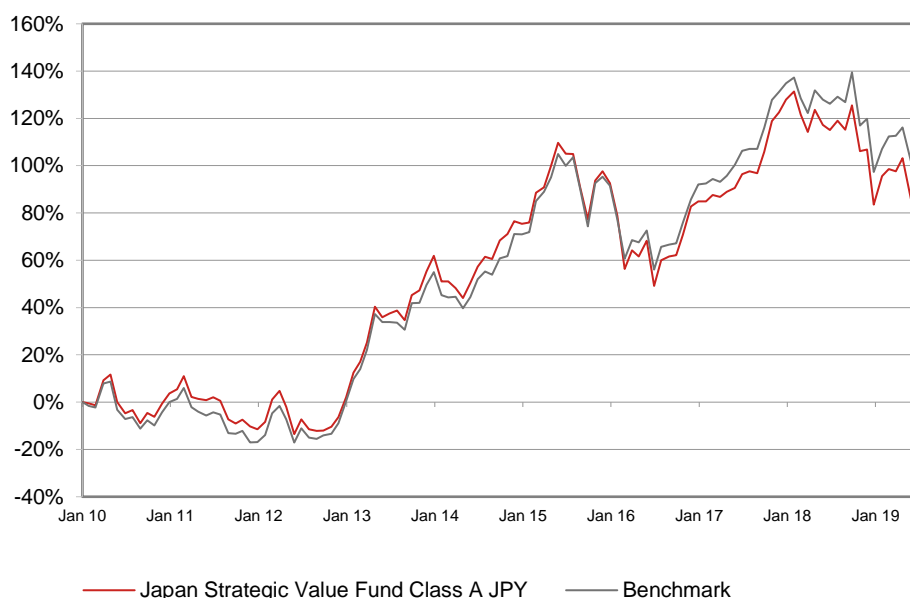


INVESTMENT OBJECTIVE

To achieve long-term capital growth through investment in a portfolio of Japanese equity securities. A long-term strategy focusing on the unlocking of value at stock level, emphasising the long-term investment theme of improving returns at a corporate level. The approach is unconstrained and driven by in-depth research and fundamental analysis.

CUMULATIVE PERFORMANCE (as at 30 June 2019)



CUMULATIVE PERFORMANCE (as at 30 June 2019)

	Since launch	1m	3m	6m	1y	3y
Fund	94.88%	4.77%	-1.40%	6.17%	-9.38%	30.62%
Benchmark	107.60%	2.76%	-2.35%	5.21%	-8.23%	33.07%

DISCRETE PERFORMANCE (as at 30 June 2019)

	1 year to 30/06/2019	1 year to 30/06/2018	1 year to 30/06/2017	1 year to 30/06/2016
Fund	-9.38%	9.48%	31.66%	-27.24%
Benchmark	-8.23%	9.67%	32.22%	-21.97%

Source: NAMUK. Fund and Index performance is shown in local currency, on a single price basis with income reinvested into the fund.

VOLATILITY AND RISK

	3 Years
Alpha	-1.30
Beta	1.08
Information Ratio	-0.39
Tracking Error	3.36
Standard Deviation	14.66

Past performance is not a guide to future performance. Market movements may cause the value of investments to go down as well as up and you may not get back the amount originally invested. This factsheet is aimed at professional investors only. It is not designed for and should not be used or relied upon by private investors. Morningstar Overall Ratings as at 30/06/2019. Copyright © 2018 Morningstar UK Limited. All Rights Reserved. Regarding Morningstar Ratings, the information contained herein: (1) is proprietary to Morningstar and/or its content providers;(2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

FUND FACTS

Fund Size	85,393.6m JPY
Fund managers	Kentaro Takayanagi
Launch Date	04/01/2010
Base Currency	Japanese Yen
Pricing Frequency	Daily
Sector	Equity - Japan
Benchmark	Topix
Domicile	Ireland

SHARE CLASS DETAILS

ISIN Code	IE00B3VTHJ49
Bloomberg Ticker	NOMJSJA
Minimum Initial Inv	5,000 USD
Minimum Further Inv	2,500 USD
Initial Charge	5.00%
Management Fee	1.40%
Total Expense Ratio	1.56%
Latest NAV per share	19,488 JPY
Share Class Currency	JPY
Dividend Frequency	n/a
Dividend Pay dates	n/a
Morningstar Rating	**

TRADING DETAILS

Trading cutoff	13:00 GMT
Trading frequency	Daily
Valuation time	15:00 GMT
Settlement	T+4

RISK

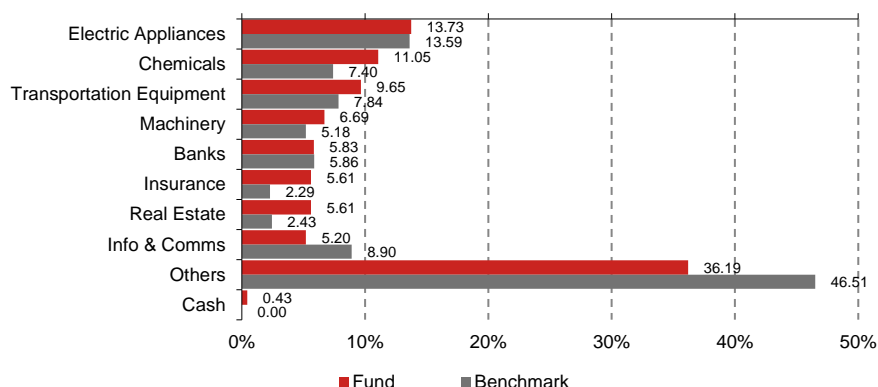
Typically lower rewards, lower risk

Typically higher rewards, higher risk



The table demonstrates where the fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the fund.

■ SECTOR BREAKDOWN



■ TOP HOLDINGS

Mitsubishi Estate Company, Limited	3.34%
Nippon Telegraph and Telephone Corporation	3.31%
Sumitomo Mitsui Financial Group, Inc.	3.23%
TDK Corporation	3.07%
Hitachi, Ltd.	2.96%
Rohm Co., Ltd.	2.93%
Mitsubishi Heavy Industries, Ltd.	2.51%
Komatsu Ltd.	2.36%
Toyota Industries Corp.	2.34%
Kyocera Corporation	2.30%

■ PORTFOLIO CHARACTERISTICS

Number of holdings	120
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■ CONTACT DETAILS

Email: info@nomura-asset.co.uk

Tel: +44 207 521 1747

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■ FUND MANAGERS



Kentaro Takayanagi

Kentaro Takayanagi has 27 years of investment experience and has been at Nomura since 1991.

■ IMPORTANT INFORMATION

The fund is a sub-fund of Nomura Funds Ireland plc, which is authorised by the Central Bank of Ireland as an open-ended umbrella investment company with variable capital and segregated liability between its sub-funds, established as an undertaking for Collective Investment in Transferable Securities under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011. This document was prepared by Nomura Asset Management U.K. Ltd and is not intended for distribution to or use by any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation. The shares in the fund have not been and will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. This document is not intended in any way to indicate or guarantee future investment results as the value of investments may go down as well as up. Values may also be affected by exchange rate movements and investors may not get back the full amount originally invested. Before purchasing any investment fund or product, you should read the related prospectus and fund documentation, including full details of all the risks associated with it, to form your own assessment and judgement on whether this investment is suitable in light of your financial knowledge and experience, investment objectives and financial or tax situation and whether to obtain specific advice from an investment professional. The prospectus and Key Investor Information Document are available in English from the Nomura Asset Management U.K. Ltd website at www.nomura-asset.co.uk. Nomura Asset Management U.K. Ltd. is authorised and regulated by the Financial Conduct Authority. Portfolio data source: Nomura Asset Management U.K. Ltd.